

2012-2013

BUDGET AND TAX RATE

SOUTH TEXAS ISD
2012-2013 GENERAL FUND BUDGET

	2011-2012	2012-2013
	Est. Revenue	Est. Revenue
5700 Local/Intermediate/Out of State	21,506,000	21,126,829
5800 State Programs Revenues	20,634,000	23,000,000
5900 Federal Programs Revenues	49,000	20,000
Total Revenues & Other Resources	42,189,000	44,146,829

EXPENDITURES BY FUNCTION	2011-2012	2012-2013
11 Instruction	19,601,200	20,668,450
12 Inst. Resources Media Service	1,481,350	1,652,550
13 Curriculum & Personnel	79,500	91,200
21 Instructional Administration	280,600	239,550
23 School Administration	2,237,950	2,337,100
31 Guidance and Counseling	1,864,000	1,830,600
32 Attend. & Social Work Services	47,900	55,200
33 Health Services	328,400	353,800
34 Student (Pupil) Transportation	3,905,250	5,021,600
36 Co-Curricular/Extracurricular Activities	635,350	719,950
41 General Administration	1,857,100	2,107,350
51 Maintenance and Operations	4,998,600	4,813,250
52 Security & Monitoring Service	202,500	202,000
53 Data Processing Services	645,300	720,000
81 Capital Improvements	2,250,000	447,000
95 Juvenile Justice Alt Pmnt	25,000	25,000
99 County Tax Services	440,000	455,000
00 Operating Transfers Out	-	-
Grand Total	40,880,000	41,739,600

EXPENDITURES BY OBJECT	2011-2012	2012-2013
6100 Salary Expenses	28,733,450	30,093,100
6200 Purchased & Contracted Services	4,063,850	4,613,550
6300 Supplies & Materials	3,957,600	4,320,595
6400 Other Operating Expenses	1,696,100	1,900,355
6600 Capital Outlay	2,429,000	812,000
8900 Operating Transfers Out	-	-
Grand Total	40,880,000	41,739,600

EXPENDITURES BY LOCATION	2011-2012	2012-2013
001 BETA	7,255,500	6,641,960
003 Medical Academy	5,672,700	5,964,765
004 Med High	7,861,850	8,694,695
005 Science Academy	7,356,200	7,768,045
041 STPA	5,549,150	5,850,285
999 District Wide	7,184,600	6,819,850
Grand Total	40,880,000	41,739,600

Difference in Revenue/Expenditure	2,407,229
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SOUTH TEXAS ISD
2012-2013 FOOD SERVICE BUDGET

REVENUES & OTHER RESOURCES	2011-2012 Est. Revenue	2012-2013 Est. Revenue
5700 Local/Intermediate/Out of State	415,950	500,000
5800 State Programs Revenues	7,000	9,000
5900 Federal Programs Revenues	981,000	1,071,200
Total Reveues & Other Resources	<u>1,403,950</u>	<u>1,580,200</u>

EXPENDITURES BY FUNCTION	2011-2012 Requests	2012-2013 Requests
35 Food Service	<u>1,403,950</u>	<u>1,580,200</u>
TOTAL	<u>1,403,950</u>	<u>1,580,200</u>

EXPENDITURES BY OBJECT	2011-2012 Requests	2012-2013 Requests
6100 Salary Expense	630,000	739,200
6200 Purchased & Contracted Services	16,500	15,100
6300 Supplies & Materials	750,450	819,400
6400 Other Operating Expenses	7,000	6,500
TOTAL	<u>1,403,950</u>	<u>1,580,200</u>

EXPENDITURES BY LOCATION	2011-2012 Requests	2012-2013 Requests
001 BETA	268,250	315,900
003 Medical Academy	211,500	233,800
004 Med High	365,000	384,100
005 Science Academy	231,000	271,400
041 STPA	225,200	250,000
999 District Wide	103,000	125,000
TOTAL	<u>1,403,950</u>	<u>1,580,200</u>

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The SOUTH TEXAS ISD will hold a public meeting at 7:00PM, August 28, 2012 in South Texas I.S.D., Biblioteca Las Americas, 100 Med High Drive, Mercedes, Texas 78570. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.0492/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.0000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	2.10 % increase
Debt Service	0 0
Total expenditures	2.10 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$49,960,744,312	\$50,673,890,578
Total appraised value* of new property**	\$944,363,478	\$906,087,964
Total taxable value*** of all property	\$44,639,553,945	\$45,360,615,247
Total taxable value*** of new property**	\$793,446,173	\$793,449,259

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$0

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.0492	\$0.0000*	\$0.0492	\$7,272	\$8,125
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.0531	\$0.0000*	\$0.0531	\$7,231	\$8,166
Proposed Rate	\$0.0492	\$0.0000*	\$0.0492	\$6,738	\$8,166

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$86,380	\$85,637
Average Taxable Value of Residences	\$86,380	\$85,637
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.0492	\$0.0492
Taxes Due on Average Residence	\$42.50	\$42.13
Increase (Decrease) in Taxes		\$-0.37

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.0661. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$0.0661.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$44,600,651
Interest & Sinking Fund Balance(s)	\$0