

2011-2012

Budget & Tax Rate

SOUTH TEXAS ISD
SUMMARY 2011-2012 GENERAL FUND PROPOSED BUDGET
AUGUST 23, 2011

	2010-2011	2011-2012
	Est. Revenue	Est. Revenue
5700 Local/Intermediate/Out of State	21,733,000	21,506,000
5800 State Programs Revenues	21,180,000	20,634,000
5900 Federal Programs Revenues	50,000	49,000
Total Revenues & Other Resources	<u>42,963,000</u>	<u>42,189,000</u>

EXPENDITURES BY FUNCTION	2010-2011	2011-2012
	Requests	Requests
11 Instruction	19,189,950	19,601,200
12 Inst. Resources Media Service	1,516,550	1,481,350
13 Curriculum & Personnel	81,500	79,500
21 Instructional Administration	271,100	280,600
23 School Administration	2,220,350	2,237,950
31 Guidance and Counseling	1,836,700	1,864,000
32 Attend. & Social Work Services	46,500	47,900
33 Health Services	332,800	328,400
34 Student (Pupil) Transportation	4,362,250	3,905,250
36 Co-Curricular/Extracurricular Activities	599,250	635,350
41 General Administration	1,820,600	1,857,100
51 Maintenance and Operations	4,879,890	4,998,600
52 Security & Monitoring Service	202,000	202,500
53 Data Processing Services	607,800	645,300
81 Capital Improvements	1,263,000	2,250,000
95 Juvenile Justice Alt Plmnt	25,000	25,000
99 County Tax Services	440,000	440,000
00 Operating Transfers Out	-	-
Grand Total	<u>39,695,240</u>	<u>40,880,000</u>

EXPENDITURES BY OBJECT	2010-2011	2011-2012
	Requests	Requests
6100 Salary Expenses	28,317,290	28,733,450
6200 Purchased & Contracted Services	3,748,650	4,063,850
6300 Supplies & Materials	3,924,400	3,957,600
6400 Other Operating Expenses	1,634,900	1,696,100
6600 Capital Outlay	2,070,000	2,429,000
8900 Operating Transfers Out	-	-
Grand Total	<u>39,695,240</u>	<u>40,880,000</u>

EXPENDITURES BY LOCATION	2010-2011	2011-2012
	Requests	Requests
001 BETA	6,290,550	7,255,500
003 Med Tech	5,382,825	5,672,700
004 Med High	7,932,725	7,861,850
005 Science Academy	7,706,690	7,356,200
041 STPA	5,218,850	5,549,150
999 District Wide	7,163,600	7,184,600
Grand Total	<u>39,695,240</u>	<u>40,880,000</u>

SOUTH TEXAS ISD
SUMMARY 2011-2012 FOOD SERVICE PROPOSED BUDGET
AUGUST 23, 2011

REVENUES & OTHER RESOURCES	2010-2011 Est. Revenue	2011-2012 Est. Revenue
5700 Local/Intermediate/Out of State	362,900	415,950
5800 State Programs Revenues	6,700	7,000
5900 Federal Programs Revenues	942,000	981,000
Total Revenues & Other Resources	<u>1,311,600</u>	<u>1,403,950</u>

EXPENDITURES BY FUNCTION	2010-2011 Requests	2011-2012 Requests
35 Food Service	1,311,600	1,403,950
TOTAL	<u>1,311,600</u>	<u>1,403,950</u>

EXPENDITURES BY OBJECT	2010-2011 Requests	2011-2012 Requests
6100 Salary Expense	599,000	630,000
6200 Purchased & Contracted Services	16,600	16,500
6300 Supplies & Materials	687,000	750,450
6400 Other Operating Expenses	9,000	7,000
TOTAL	<u>1,311,600</u>	<u>1,403,950</u>

EXPENDITURES BY LOCATION	2010-2011 Requests	2011-2012 Requests
001 BETA	220,250	268,250
003 Med Tech	206,200	211,500
004 Med High	347,700	365,000
005 Science Academy	238,000	231,000
041 STPA	220,250	225,200
999 District Wide	79,200	103,000
TOTAL	<u>1,311,600</u>	<u>1,403,950</u>

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The SOUTH TEXAS ISD will hold a public meeting at 7:00 PM, August 23, 2011 in South Texas I.S.D., Biblioteca Las Americas, 100 Med High Drive, Mercedes, Texas 78570. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.0492/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.0000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	2.98 % increase
Debt Service	0.00 % increase
Total expenditures	2.98 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$54,860,927,300	\$49,960,744,312
Total appraised value* of new property**	\$882,477,372	\$944,363,478
Total taxable value*** of all property	\$44,964,567,651	\$44,639,553,945
Total taxable value*** of new property**	\$761,659,696	\$793,446,173

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$0

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.0492	\$0.0000*	\$0.0492	\$7,582	\$7,335
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.0493	\$0.0000*	\$0.0493	\$7,064	\$7,853
Proposed Rate	\$0.0492	\$0.0000*	\$0.0492	\$7,052	\$7,853

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$83,152	\$86,380
Average Taxable Value of Residences	\$83,152	\$86,380
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.0492	\$0.0492
Taxes Due on Average Residence	\$40.91	\$42.50
Increase (Decrease) in Taxes		\$1.59

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.0661. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$0.0661.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$30,561,508
Interest & Sinking Fund Balance(s)	\$0